WASHINGTON ELECTRIC UTILITIES Washington, North Carolina

Underground Subdivision Service Schedule

AVAILABILITY

This Schedule of Fees is intended to be used to determine the cost to developers for the installation of underground primary facilities by Washington Electric Utilities.

This Schedule of Fees shall apply when service requested to a subdivision of property where single family, multi-family, commercial, industrial, or multi-use is intended for the property.

This Schedule of Fees defines a subdivision of property where two or more ultimate customers benefit from the installation of common utility facilities.

This Schedule of Fees only applies to the installation of underground primary facilities and is not intended to address the cost of individual secondary services to properties.

All electric service from Washington Electric Utilities is subject to the City's Code of Ordinances and Electric Service Policies. The City Code, Electric Service Policies, Rate Schedules, and this Service Schedule may be amended by the City Council.

DEVELOPER FEES

Single Family Residential Subdivision \$500 per lot

Multi-Family Residential Development \$3,000 per dwelling

Multi-Unit Nonresidential Development

Fees for multi-unit nonresidential developments will be based on the estimated cost of underground facilities less the estimated cost for overhead facilities.

Credits may be provided as a deduct from the above fees to developers who provide and install facilities. These credits will be based on difference in the financial impact of Washington Electric Utilities installed facilities verses developer installed facilities.

DEVELOPER CREDITS

After construction of the underground primary facilities for a single family residential subdivision, the developer credit may be reimbursed for fees paid according to the following build out of the development:

3-Year Subdivision

Build-Out Percent

100% of Lots Occupied

Over 75% of Lots Occupied

Over 50% of Lots Occupied

Below 50% of Lots Occupied

No Credit

Developer

Credit

100% of Fees Paid

50 % of Fees Paid

No Credit

PAYMENT TERMS

Payment is required at the time of the request for facilities to be installed.

Effective: 1 July 2004